

Registered number: 334659

**PETER BRADLEY FOUNDATION CLG
T/A ACQUIRED BRAIN INJURY IRELAND**

(A Company Limited by Guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2025

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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COMPANY INFORMATION

Directors	James Mahon (appointed Chairperson 10 April 2025) Colm Eustace Ann Coyle Tina Leonard Andy Heffernan Robert McCarthy (resigned 10 April 2025) Hugh O'Connor (resigned 10 April 2025) Lorraine McCarthy Majella Cassidy (appointed 13 February 2025) Edel Creely (appointed 12 June 2025)
Chief executive officer	Karen Foley
Company secretary	Gillian Littlefield
Revenue number	14289
Charities Regulator number	20046200
Registered number	334659
Registered office	Century House 100 George's Street Upper Dun Laoghaire Co. Dublin A96 R2V3
Trading name	Acquired Brain Injury Ireland
Independent auditors	Crowe Ireland Chartered Accountants & Statutory Audit Firm 40 Mespil Road Dublin 4 D04 C2N4
Bankers	Allied Irish Bank plc Cornelscourt Dublin 18
Solicitors	TP Robinson Solicitors 24 Fitzwilliam Street Upper Dublin 2

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Board of Directors is pleased to present its Annual Report, together with the Audited accounts for the year ended 31 December 2025. The accounts of the Company and the related notes are set out on pages 22 to 40 have been prepared in accordance with the Companies Act 2014 and Charities SORP (FRS 102).

Principal Activity and Strategy

Principal Activity

Founded in 2000, Acquired Brain Injury Ireland (ABI Ireland) provides community-based neurorehabilitation services to people with an acquired brain injury (ABI) aged 18-65 years. The organisation provides a suite of services including residential, transitional and home/community rehabilitation, family supports, vocational rehabilitation, and digital assistive technology.

Mission and Strategy

ABI Ireland's mission is to *'passionately serve and relentlessly advocate to empower and support people impacted by brain injury to rebuild their lives.'*

In 2025, the organisation marked a significant milestone in advancing its mission with the launch of its five-year strategy, *'Beyond Boundaries: Acquired Brain Injury Ireland Strategy 2025-2029'*. Reflecting ABI Ireland's commitment to expanding its community neuro-rehabilitation services, while ensuring organisational strength and stability, the strategy is designed to meet the growing needs of the brain injury community in Ireland.

Beyond Boundaries is built around three key strategic goals:

- **Access:** Provide equity of access to community rehabilitation services and supports for all those impacted by brain injury across their lifespan.
- **Impact:** Drive change using evidence from our programmes and by elevating the voices of the brain injury community through policy advocacy, research, and education.
- **Organisational Strength:** Foster an inclusive team culture that supports personal and professional growth. Strengthen the systems, governance and sustainability of the organisation to ensure the best possible outcomes for those we support.

To achieve its goals, ABI Ireland will pursue a set of strategic objectives. By 2029, the organisation aims to have strengthened access to high-quality neurorehabilitation by expanding its reach and ensuring more equitable, community-based services for people with acquired brain injury and their families, regardless of location or age. It will also have enhanced its impact by using evidence to shape policy, raising public awareness of brain health, and growing its influence through strategic partnerships while becoming a leading provider of brain injury education. The organisation will have strengthened its long-term sustainability by demonstrating ongoing flexibility, innovation and capacity to meet the evolving needs of those it supports.

Legal Status

The Peter Bradley Foundation CLG is a company limited by guarantee trading as Acquired Brain Injury Ireland, not having a share capital, incorporated in Ireland on 01/11/2000 under the Companies Acts, registered number 334659. The Company has been granted charitable status for taxation purposes by the Revenue commissioners: Charity Number 14289. The company has registered with the Charity Regulator: Registered Charity Number 20046200. All income is applied solely towards the promotion of the charitable objectives of the company.

Financial Accounts for 2025

The financial results as set out on page 22 report net income of €278,553 for the year (2024: net income €642,027).

Total income for the year ended December 2025 at €24.5 million (2024: €22.4 million) represented an increase of €2.04m (9.09%) (2024: €2.1m (10.5%)). The vast majority (96.6%) of Acquired Brain Injury Ireland's income can be attributed to the HSE and other statutory agencies. This is relatively consistent with 2024 (98.7%).

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Total charitable expenditure for 2025 increased by 10.26% to €24.2 million.

The financial statements are presented following this report on pages 22 to 40.

Future Developments

The Directors are not expecting to make any significant changes in the nature of the business in the near future. The Directors will seek to develop the company's activities in the coming year.

ABI Ireland will build on the success of the first year of its five-year strategy, *Beyond Boundaries (2025-2029)*, working to extend services, while ensuring that it remains a strong, sustainable organisation that can meet the growing needs of the brain injury community in Ireland.

The organisation will continue to deliver and expand its high-quality, person-centred home and community-based neurorehabilitation services for individuals living with brain injury, ensuring alignment with internationally recognised accreditation standards. There will be an additional focus on the development of neurorehabilitation services for those under 18 and over 65.

ABI Ireland will sustain its advocacy and research work to ensure policymakers recognise the urgent need for sustained investment in community neurorehabilitation services, so these vital supports are accessible to everyone who needs them. This work includes an emphasis on advocating for the establishment of a nationwide specialist brain injury case management service and for a sustainable funding model for Section 39 organisations, including workforce stability.

Principal Risks and Uncertainties

In 2025, the continued rise in cost-of-living pressures, including energy, fuel and other operating costs, resulted in a significant increase in insufficiently funded non-pay expenditure across services. While the adjustment of salary scales in 2025 partially mitigated recruitment and retention risks, a pay parity gap with the HSE and Section 38 organisations remains. This gap presents an ongoing risk to workforce stability and service continuity and is likely to widen unless the funding model for Section 39 organisations is reformed.

Although the effects cannot be fully determined, the Directors believe that the main consequences of the above noted risks are as follows:

- Inability to recruit and retain staff in the current recruitment market;
- Inability for the organisation to compete with salaries offered by HSE, Section 38s and other organisations which impacts the staff available for services, the continuity of staff and quality of services for the persons served, and impacts staff morale;
- Increased costs across all services for energy, groceries and household items, and capital works.

General Overview of Acquired Brain Injury Ireland's Operations

During 2025, in a continuing climate of severe fiscal challenges within the Health Service Executive (HSE) and in the wider economic market with spiralling costs of living, ABI Ireland continued to work creatively to respond to the identified and often complex needs of a significant ABI population. The organisation continued to provide and maintain a range of essential national clinically led, outcome focused and person-centred core services during the year. A blended approach to service delivery, combining face-to-face and remote supports, operates nationwide, enabling ongoing engagement with people we support through virtual platforms, including:

- Home and Community Rehabilitation
- Assisted Living
- Transitional Living
- Clubhouse Services
- Case Management
- Brain Injury Education and Information

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- Family and Carer Training
- Family Support Services
- Vocational Assessment and Rehabilitation
- Digital Assistive Technology

HSE Central Support Funding

Revenue funding in 2025 was secured for persons served through Service Agreements with the HSE. Additional finances continue to be raised through grant funding and fundraising campaigns.

Who we support

Service Agreements with HSE

2025 was a further year of consolidation for ABI Ireland's core services and supports, broadly reflecting the previous year's activity, while also progressing targeted developments in areas such as clinical resources. The organisation's primary focus was to achieve positive outcomes for people affected by acquired brain injury, by working with the HSE to maintain services covered by 14 Service Agreements (SAs). The figures in Table 1 below represent the number of people supported by ABI Ireland in the different services provided.

Table 1: Number of people supported by Acquired Brain Injury Ireland in 2025

Region	Persons Served By Assisted Living	Persons Served by Community	Persons Served by Club House	Persons Served by Case Mgt	Total Persons Served
HSE Dublin & North East	10	67	71	167	315
HSE Dublin & Midlands	14	81	23	179	297
HSE Dublin & South East	21	183	168	39	411
HSE Southwest	5	54	28	0	87
HSE Midwest	12	93	15	0	120
HSE West & North West	13	42	11	0	66
Total	75	520	316	385	1,296

Grant Funding

Step Ahead Plus, our national vocational rehabilitation programme, supports adults aged 16+ with an acquired brain injury who want to return to work, training or third level education. It is co-funded by the Workability EU Funds and the Department of Social Protection. In 2025, 149 referrals were received with 91 people receiving service; 65 through Fast Track and 26 through New Track.

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ABI Ireland sustained the creATe Digital Assistive Technology Programme, funded through a Rethink Grant. This programme supports people to access assistive technology (AT) to enhance their independence and ability to live more autonomously. In 2025, 39 new referrals were received and the team delivered services to 46 persons served through its hub initiative. The team also focused on capacity building by enhancing the skills of frontline staff, supporting carers in the effective use of assistive technology, and delivering tailored interventions to individuals living in ABI Ireland's residential houses.

On With Life, ABI Ireland's family support service, continued to grow with a well-established network of face-to-face and online peer support groups nationally in addition to a range of education seminars, workshops and events, to provide increased support to family members, parents and carers. The programme is funded through a combination of Acquired Brain Injury Ireland's core funding and targeted grant support including Pobal, the Dormant Account Fund, and The Late Late Toy Show Appeal funding. In 2025, the programme provided 1,129 contacts to family carers through the three strands of the programme.

Fundraising

Please see Fundraising below.

Identified and Unmet Acquired Brain Injury Need

Unfortunately, despite some service development in 2025, many national acquired brain injury service gaps in the community remain unaddressed. There is insufficient investment in home and community services, assisted living services, and case management, leading to substantial waiting lists, delayed discharges from acute and rehabilitation hospitals, as well as inappropriate placement in nursing homes of people with an acquired brain injury. There are significant geographic inequities of access to comprehensive, interdisciplinary, and community-based neuro rehabilitation. There are also gaps in the provision of community-based neuro rehabilitation across the lifespan, specifically for those under the age of 18 and over the age of 65.

Service Operations

Key achievements in service delivery and development in 2025 included:

- All Assisted Living services remained fully HIQA registered, with all mandatory three-year re-registrations successfully completed.
- Growth continued across ABI Ireland's nine Group Rehabilitation/Clubhouse services, including the agreement of sustainable funding for services in Meath and Wexford.
- Development progressed on additional Assisted Living rehabilitation services in Offaly, Kerry and a new service supported by U65 Wasted Lives funding was opened in Tipperary, supporting ABI Ireland's commitment to expanding access to community-based neuro-rehabilitation.
- Home and Community services continued to operate nationally, with HSE funding secured to develop services in Galway for the first time since ABI Ireland was established.
- Clinical resources were expanded through additional HSE funding in Tipperary/North Limerick, supporting the provision of Social Work and Occupational Therapy services and strengthening clinical support in the region. In Dublin South Wicklow, funding was secured for the first time for a part-time Occupational Therapist, further enhancing service supports in that area.
- Step Ahead Plus continued to develop with innovations including employer brain injury awareness training and a self-directed online vocational fatigue course.
- ABI Ireland progressed national case management research in partnership with Trinity College Dublin, strengthening the evidence base for advocacy and future service development.

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- ABI Ireland's Home and Community Services continue to represent a significant and well-established area of activity for the organisation, with services operating nationally. Developments in this area are largely supported by the HSE's funding response to locally identified acquired brain injury needs. In 2025, HSE funding was secured to develop services in Galway for the first time since ABI Ireland was established, marking a significant development in the rehabilitation pathway across the HSE West and North West region.
- The Fundraising Department secured several grants for community services, enabling the organisation to purchase equipment and deliver additional groups and activities.
- In 2025, On With Life launched a new digital resource, authored by carers; "Piecing it Together; acquired brain injury, a family perspective." It is a heartfelt, practical and inspiring guide created by family members from across Ireland who have generously shared their insights in the hope of supporting others.
- In 2025, creATe, our digital assistive technology service, received €116,000 in funding through Rethink Ireland's Disability and Participation Awareness Fund (DPAF) 3.0. This funding allowed us to adjust creATe's approach from a one-to-one specialised model to a multi-tiered Hub model. This is expected to increase monthly throughput, reduce wait times and reduce waitlists. It aims to ensure that new referrals will be addressed through core and focused supports, demonstrating improved effectiveness in resource utilisation.
- A variety of abstracts based on clinical practice, existing service models, and collaborations were submitted to national and international conferences.
- In October 2025, a Senior Occupational Therapist with On With Life and creATe Programmes hosted a workshop at the Association of Occupational Therapists of Ireland (AOTI) Conference titled "*Access in Action: Digital Assistive Technology Workshop.*"
- In December 2025, 4 posters were presented at the National Rehabilitation Hospital Conference, featuring the Transitional Living Unit, Sligo, the creATe Programme, Case Management Research and Rehabilitation Assistants' attitudes and perceptions of Digital Assistive Technology.
- Resources were designed to support staff understanding and promote consistency in how the Interdisciplinary Team (IDT) model is applied.

Clinically Led Services

ABI Ireland services are clinically led and overseen by an interdisciplinary team of clinicians with acquired brain injury expertise, including neuropsychology, occupational therapy, speech and language therapy, and social work. The clinicians support and work closely with a team of local service managers, case managers, team leaders and rehabilitation assistants.

In 2025, Acquired Brain Injury Ireland continued to strengthen its quality assurance and clinical governance arrangements, with a particular focus on reviewing the clinical governance framework and developing the data required to support effective Board oversight. This included progressing work on clinical leadership requirements, tracking clinical supervision and vacancy data, and using emerging trends to inform workforce and governance planning into 2026.

The organisation also maintained its focus on professional practice development through national discipline-specific forums and organisation-wide clinical engagement events. These forums supported peer learning, interdisciplinary collaboration, knowledge sharing, and the consistent application of best practice across services.

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CARF accreditation remains an important external quality framework for Acquired Brain Injury Ireland, supporting continuous improvement, service quality, governance, and outcomes-focused rehabilitation. In 2025, the organisation continued to use quality standards, internal learning, service data, and professional engagement to support safe, person-centred and effective service delivery.

As part of ABI Ireland's rehabilitation services in assisted living and community settings, data is gathered, analysed and interpreted regarding referrals received, demographics of persons-served, and rehabilitation outcomes. In 2025, ABI Ireland gathered referrals and outcomes data relating to long-term assisted living, transitional and community rehabilitation along with data from creATe and Step Ahead Plus programmes as part of the organisation's impact report. This outcome measurement data shows that individuals accessing rehabilitation services can make meaningful and measurable progress and improve their independence throughout their rehabilitation journey. There is also emerging evidence that individuals who access ABI Ireland rehabilitation services earlier after injury onset have a greater reduction in limitations than those who experience a longer wait time, strengthening the evidence for the importance of early intervention.

Housing and Development

ABI Ireland's Housing and Development function has overall responsibility for the organisation's housing portfolio, including new property acquisitions and the optimisation of existing housing assets. These properties are funded through a variety of mechanisms, including the Capital Assistance Scheme (CAS), partnerships with HSE and other Approved Housing Bodies, lease and mortgage arrangements. Access to such properties supports the delivery of specialist housing options for people with acquired brain injury, including both supported and independent living arrangements.

Housing development activity continues to be driven by identified service need. The findings of the Ombudsman's Wasted Lives report reinforce the need for additional housing capacity, particularly in areas where there is evidence of unmet demand for transitional and assisted living supports. During the year, strategic focus was maintained on growth with engagement ongoing with the HSE, local authorities and relevant government departments regarding the viability and development of future services.

ABI Ireland continues to work in close partnership with Anvers Housing, an Approved Housing Body, established to provide supported housing and independent living options for people with acquired brain injury. This work is informed by the core principles of the Future of Housing Group (2022), namely the right place, the right space, the right support and the right to belong. Delivery of this model requires a coordinated, cross-government approach involving the Department of Housing, Local Government and Heritage, the Department of Health, and the Department of Children, Disability and Equality. ABI Ireland and Anvers Housing remain committed to expanding accommodation options in line with these principles.

Sustainability and accessibility continue to be central considerations in the management and development of the property portfolio. Older properties are reviewed annually for repair and upgrade requirements in line with the organisation's wider property strategy. The application of Universal Design principles and the development of accessible homes within existing communities remain key priorities and are aligned with current government housing policy.

Key developments and achievements in 2025

A significant milestone during the year was the commissioning by ABI Ireland and Anvers Housing of a Property Management Review. This comprehensive review was undertaken to strengthen property governance, improve asset oversight and management, and strengthen future housing delivery arrangements. The review contributed to enhanced organisational readiness, stronger assurance mechanisms and a more sustainable framework for the growth of specialist housing provision.

Anvers Housing presented at the International Social Housing Festival in June 2025 under the symposium titled, 'Building Blocks for Inclusive Communities: Housing, Health and Rights'. Brain injury survivor and Anvers

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Board Director, Brian Hogan, also participated and shared his lived experience and the value of housing with support.

During 2025, progress was also made across a number of individual property projects:

- Eaglewood, Dún Laoghaire, Co. Dublin – Anvers Housing successfully completed a CAS funding application with Dún Laoghaire-Rathdown County Council for a fully accessible two-bedroom apartment.
- Adelaide Road, Dún Laoghaire, Co. Dublin – Funding was secured from the HSE and the Smurfit Group to complete accessible garden and groundworks improvements, together with energy efficiency upgrades including new windows and doors.
- Mullingar, Co. Westmeath – ABI Ireland acquired a two-bedroom accessible dwelling to support independent living for a wheelchair user. The property was transferred to the organisation under the terms of the will of Eoghan O'Doherty, reflecting a significant legacy contribution to the organisation's housing mission.
- Macroom, Co. Cork – Anvers Housing completed a CAS application with Cork County Council for the acquisition of a five-bedroom detached house.
- Masseytown, Co. Cork – Anvers secured a four-bedroom unit within a social housing development being progressed by Tuath Housing. The project has experienced significant delays due to site and land ownership issues; however, these matters are now being resolved, with works expected to commence in 2026.
- Tullamore, Co. Offaly – Anvers Housing is progressing a CAS application with Offaly County Council for the refurbishment allowing for full accessibility of a property in Tullamore.
- Elm House, Prosperous, Co. Kildare – ABI Ireland is progressing arrangements with a developer to secure a fully accessible five-bedroom property on a 25-year lease, to support the relocation of the Lucan assisted living service.
- Watermans Lodge, Ballina, Co. Tipperary – Following completion of significant remedial floor works, the property reopened in July 2025 and opened its doors to residents shortly thereafter.
- Charnwood, Tralee, Co. Kerry – Anvers Housing is working with Kerry County Council on a CAS application to refurbish an existing four-bedroom property, together with the addition of a separate independent living unit.

Overall, the work undertaken during 2025 has strengthened ABI Ireland's capacity to manage its existing housing assets effectively while continuing to build a pipeline of future housing opportunities. This supports the organisation's strategic objective of expanding high-quality, accessible housing options that enable people with acquired brain injury to live with dignity, choice and connection in their communities

People and Culture

In 2025, ABI Ireland continued to build a strong and values-led organisation, with the employee headcount rising to 411 by year end (up from 397 in 2024). This growth reflects the organisation's ongoing expansion and investment in people and services.

The People and Culture (P&C) team delivers comprehensive support across the entire employee lifecycle. Key services include recruitment and onboarding; induction and training; employee engagement and relations; performance management; HR administration and data protection; and learning and development. The team also ensures compliance with legal, regulatory, and CARF accreditation standards, while partnering closely with organisational leadership to align people strategies with strategic and operational goals.

- A major focus in 2025 was improving employee engagement and reducing attrition with a range of new initiatives introduced and the development of a People & Culture strategy to support the delivery of Beyond Boundaries across all 3 pillars (Access, Impact, and Organisational Strength) with a specific focus on organisational health. We also hosted Colleague Engagement Days in early 2025 with a focus on bringing our values to life. This was an incredible opportunity for colleagues from all over the country to connect and support one another. To support transparency and leadership visibility, the

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following communications and engagement initiatives were introduced, supported by the Communications function of the organisation:

- 4 senior management site visits
- 4 CEO-led all-staff briefings
- 6 bi-monthly colleague newsletters

In collaboration with the Finance team, the P&C team ensured continued delivery of pay increases following the 2024 WRC pay award and subsequent HSE funding. This had an immediate and positive impact on recruitment and retention throughout 2025.

HR systems and data protection

- A project to implement a new HR Information System (Softworks) progressed in 2025 with a go-live planned for late 2026.
- A new recruitment platform (Rezoomo) was rolled out in late 2025 and this has significantly improved the time to hire across the organisation. The team successfully responded to all Data Subject Access Requests (DSARs) and managed all data incidents during the year.

Learning and Development

Developing and sustaining a skilled workforce remained a strategic priority throughout 2025. ABI Ireland continued to invest in learning and development to ensure colleagues have the knowledge and expertise to deliver safe, evidence-informed and person-centred services.

During the year, colleagues completed 400 specialist brain injury learning activities, alongside 2,957 eLearning modules and 924 attendances at instructor-led training programmes. The majority of instructor-led training was delivered by ABI Ireland colleagues, reflecting the strength of internal expertise and our commitment to a culture of continuous learning and professional development.

A continued emphasis was also placed on induction and onboarding. A key achievement was the delivery of our two-day, in-person induction workshop for all new staff members. These sessions achieved high engagement levels and received very positive feedback for their practical, interactive structure and the clear pathways they provided for career progression. L&D also collaborated closely with colleagues across the organisation to develop new learning content and support ongoing professional growth and development.

During 2025, ABI Ireland introduced and enhanced several important training programmes, including systems training for finance software (Expenseln), as well as modules on lone working, case management, and safeguarding vulnerable adults.

This balanced approach to workforce development strengthens organisational capability and supports the delivery of high-quality services for people living with acquired brain injury.

Recognition and Future Focus

The year concluded with a strong contribution to the development of the new People and Culture Strategy. Looking ahead to 2026, the Innovation and Growth team will play a central role in implementing Beyond Boundaries, with a particular focus on strengthening organisational capacity and supporting future growth.

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Information Technology (IT)

2025 saw the development of ABI Ireland's Digital Transformation Strategy, which sets out a structured, organisation-wide approach to strengthening digital capability in support of strategic priorities and improved outcomes for people served. The plan is built around eight interconnected goals covering infrastructure, cybersecurity, data, leadership and change capacity, service experience, impact and advocacy, partnerships, and long-term sustainability.

Improving the experience of both staff and people served is a core priority, with a focus on accessible, inclusive digital services, assistive technology, and better internal communication tools. The plan further leverages digital capability to strengthen impact reporting, advocacy, and external engagement with funders and policymakers.

Another overarching objective is to reduce administrative burden, improve system integration, and enable more efficient and effective service delivery. Key initiatives include the implementation of an organisation-wide CRM, expansion of cloud-based systems, and the automation of manual processes to create a more streamlined and connected digital environment.

A strong emphasis is placed on safeguarding sensitive data through enhanced cybersecurity measures, compliance with regulatory requirements, and preparation for emerging standards such as NIS2. In parallel, the plan positions data as a strategic asset, with a focus on developing a single source of truth, real-time reporting, and enhanced analytics to support evidence-based decision-making and impact measurement.

The plan also recognises that successful transformation requires investment in people and culture. It proposes the establishment of a dedicated Digital Change Function, alongside structured change management and training programmes, to ensure staff are supported to adopt new systems and ways of working.

Finally, the plan emphasises the importance of sustainable investment, strengthened partnerships (including with HSE and regulators), and robust governance frameworks to ensure that digital systems are scalable, compliant, and deliver long-term value to the organisation.

Additionally, the following improvements were completed throughout 2025:

- Windows 11 rollout
 - All 295 laptops were upgraded or replaced by the end of 2025.
 - This also removed older devices over 5 years old and improved efficiency.
- Reduced IT support calls by 10%
 - Support calls dropped in 2025, mainly due to Single Sign-On (SSO) reducing password reset issues.
- Maintained strong IT support performance
 - The IT team resolved 87% of logged requests and incidents internally.
 - Only 13% needed escalation to Netspeed.
- Improved cybersecurity posture
 - ABI Ireland achieved a 5% improvement in its Microsoft Secure Score in 2025.
 - The report also states there were no serious cybersecurity threats during the year.
- Completed stage 3 of the cloud migration
 - The Entities to the Cloud Project was completed.
 - This moved users away from legacy Active Directory authentication toward cloud-based sign-in using email accounts.

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Advocacy, Research and Raising Awareness

In 2025, ABI Ireland coordinated and participated in a variety of local and national communication, policy and research activities. These events and activities helped to raise awareness of acquired brain injury, the work of ABI Ireland as the leading national community neuro rehabilitation service provider, and the need for increased service provision to support survivors of brain injury and their families.

Advocacy

In January, Acquired Brain Injury Ireland strengthened its sectoral engagement through formally joining the National Disability Services Association (NDSA), the national representative body for leading providers of disability services in Ireland, comprising seven national organisations delivering essential services and supports across the Section 39 sector.

In November, CEO Dr Karen Foley was appointed Chair of the NDSA, reflecting both recognised leadership within the sector and ABI Ireland's growing influence in shaping national disability policy and system reform. Participation in the NDSA has delivered significant strategic value for ABI Ireland, strengthening a unified voice in advocating for sustainable funding, workforce parity, and rights-based approaches aligned with UNCRPD commitments. This engagement directly supports the delivery of ABI Ireland's *Beyond Boundaries* strategy by enhancing our capacity for national advocacy, advancing equitable access to services, and strengthening organisational capability through collaboration, shared learning, and collective influence.

Highlights of our advocacy work across the year included:

- The Minister for Children, Disability and Equality, Norma Foley, launched our Strategic Plan, *Beyond Boundaries*, in our Resource Centre in Castleisland, Co. Kerry
- A meeting with the Minister for Disability, Hildegard Naughton, at our residential service in Mountbolus, Co. Offaly
- A visit by the Minister for Health, Jennifer Carroll-MacNeill, to our Dun Laoghaire clubhouse and residential services.
- Our 2026 Pre-Budget Submission called for investment in case management services to ensure national coverage.
- Engaging collaboratively with the Disability Federation of Ireland, the Neurological Alliance of Ireland (NAI), and The Wheel to advocate on a sectoral basis.
- Making written submissions to the Independent Commission on Care for Older People and the Department of Social Protection on Pathways to Work.
- The commencement of a creative arts and advocacy project (Making the invisible, visible; creative arts for brain injury advocacy) at our Wexford Clubhouse. This is a year-long project, funded by an international grant, involves people with ABI sharing their lived experience, having their voice heard and crafting advocacy messages.

Research

- As part of the five-year strategic plan, a new set of Research Priorities were developed and agreed via input from a range of organisational stakeholders. These 10 research priorities will inform and guide our research work over the next strategic cycle.
- Research collaborations were developed with a range of research projects in the University of Toronto, the University of Queensland, Trinity College Dublin, and University of Limerick.
- We presented our research at a range of national and international conferences throughout the year including at the National Rehabilitation Hospital conference and the International Brain Injury World Congress. A major undertaking in 2025 was the commissioning of a piece of research on the value of our ABI case management service. Researchers from the Centre for Health Policy and Management, Trinity College completed the project, and the report was published in September 2025. There is a Phase 2 piece to be completed in 2026 focusing on an economic analysis of the ABI case management service.
- Research commenced in 2025, in partnership with the University of Limerick, on the rehabilitation needs of people over 65 years. A PhD student has been recruited to complete the research.

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- The ABI Ireland Research Ethics Committee (REC) reviewed and granted ethical approval for five research proposals from external researchers in 2025. The REC held its annual meeting in the Mansion House, Dublin.

Raising awareness and public education

In 2025, the Communications and Stakeholder Engagement Team played a leading role in raising awareness of acquired brain injury and strengthening ABI Ireland's public profile.

- The team provided significant communications support to the organisation's advocacy work throughout the year (see above), including the launch of *Beyond Boundaries*, securing extensive national and local media coverage. Impactful messaging helped raise awareness of brain injury and ABI Ireland, while highlighting the urgent need for sustained investment in neurorehabilitation services across the country.
- Alongside advocacy, the team focused on public education and awareness of services. Communications support underpinned the rollout of new neuro-rehabilitation services, as well as access, education and training initiatives, such as the creATe assistive technology programme and our On With Training & Employment programme. The team worked closely with our On With Life Team, including during National Carers' Week.
- In addition, the team supported fundraising events nationwide, contributed to the dissemination of ABI Ireland research, and highlighted ABI Ireland's achievement of being awarded the highest level of CARF accreditation, reinforcing confidence in the quality and impact of our services.
- A number of creative arts projects also played a key role in raising awareness and public education initiatives in 2025. As part of Creative Brain week in Trinity College Dublin, we worked collaboratively with members of Brain Injury Matters NI on an art installation in the science gallery. The Reframing installation depicts life with a brain injury and how brain injury survivors must reframe and reimagine their lives post injury. People with brain injury and our staff presented at two Creative Brainwaves sessions at the dlr Lexlcon library where members of the public engaged on the themes of brain injury, brain health and creativity.

Fundraising

ABI Ireland's work is enhanced through donations and fundraising by individuals, corporate partners, and community groups. The organisation is also supported by trusts, foundations and other grant-making organisations, private and public. These philanthropic investments allow ABI Ireland to progress projects that otherwise would not be possible. It provides funding for our three core national programs, creATe, On With Life, and Step Ahead Plus. It allows for innovation, piloting new projects or strategies, and enhancing our services and the lives of survivors.

2025 saw the appointment of a new Director of Fundraising, Nicola MacManus. Nicola is an experienced nonprofit leader and project management professional with over a decade in fundraising experience. In her first year, Nicola completed a thorough Fundraising Review and developed a 2026-2029 Fundraising Strategy on the outset to support the delivery of *Beyond Boundaries* and continue the growth of ABI Ireland's Fundraising. The Strategy has four components with a strong focus on increasing ABI Ireland's unrestricted income through the development of strong relationships with our partners and supporters.

Fundraising Achievements

Community Fundraising: 2025 saw a renewed level of engagement with our national events, particularly Bake for Brain Injury in March. Bake events organised by our services across the country, together with support from local schools, businesses and individual fundraisers, raised more than €25,000. We are especially grateful to the Dooner family, who raised almost €10,000.

2025 also marked the launch of a new national event, Stroke for Stroke, a swimming challenge for individuals, groups and clubs. The event aims to raise vital funds for ABI Ireland while also increasing awareness of the

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

incidence and lasting impact of stroke in Ireland, highlighting that stroke is a form of brain injury, and linking with World Stroke Day in October.

We extend sincere thanks to the many supporters who continued to fundraise for Acquired Brain Injury Ireland throughout the year. Notable events included:

- Declan Pierce's Block Rockin Beats concert and jersey fundraiser which received considerable coverage on Today FM and Instagram.
- A Gratitude Gala hosted by Jennifer Scott, a former Sligo TLU resident, which raised almost €17,000.
- Conor Peat's fundraiser for the Clontarf Half Marathon that raised €10,000 in memory of his brother Oisín, who lived in our Mobhi Road residence.

Corporate Giving

The organisation continued to strengthen and grow corporate partnerships in 2025, a crucial component for unlocking philanthropic support for our strategic objectives. Companies of all sizes across the country partnered with ABI Ireland and showed their support for survivors. They gave corporate gifts, participated in our national events, organised fundraisers, facilitated staff giving, provided sponsorship and gifts in kind, volunteered at our Services and hosted employee engagement sessions with us to raise awareness on brain injury.

Notable strategic funding Partnerships included:

- SMBC Aviation Capital donated €12,000 which funded the piloting of our Healthy Brain Program and toolkit that was offered to persons served in Dublin, Wexford and the Midlands.
- Analog Devices invested in creATe, including funding the assistive technology loan library which allows service users and staff to try out technology that the creATe team has suggested before purchasing.
- EPS Water raised €12,000 for our Cork Services.

Our 2025 corporate supporters included the following organisations, among others: An Garda Síochána, AXA Insurance, Chartered Accountants Ireland Mid-West Society, Diamond Coast Hotel, EI Electronics, Gilead Science, Grant Thornton, Homestore+More, Kileen Group, KPMG, Law Debenture Ireland, Mercury Engineering, PwC, Salesforce and Stryker.

Grants & Foundations

Public and private grants made up over 60% of our total fundraising in 2025. While funds provided are often fully restrictive to a certain project or program, they provide substantial financial support for our national free programs and new projects that we do not receive statutory funding for. In 2025, grants were received from: The Smurfit Westrock Foundation, Pobal, Monkstown Hospital Foundation, Mercy Sisters Foundation, Meta Foundation, Community Foundation for Ireland, including through the Late Late Toy Show Appeal, the Hospital Saturday Foundation and several Local Authorities.

Individual Giving

The largest sources of individual giving income were retained donors and regular givers. Continued challenges with expensive direct mail costs and a low return in investment on acquisition strategies have provided an opportunity for a revised Individual Giving Strategy and increased investment in digital channels going forward.

We want to provide a special mention to the late Eoghan O'Doherty, and his parents Olivia and James, who made a life-changing legacy gift on their son's behalf. Eoghan, who acquired a brain injury in October 2003, chose to will his fully accessible home in Mullingar to ABI Ireland after his passing; a remarkable act of generosity that will transform the lives of many others affected by acquired brain injury into the future.

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Quality Assurance / Accreditation:

Acquired Brain Injury Ireland remains committed to delivering safe, high-quality, person-centred services that are aligned with recognised standards of best practice. During 2025, quality assurance continued to be strengthened through ongoing oversight of service standards, risk management, policy review, incident learning, service user feedback, and continuous improvement activity across the organisation.

The Quality, Safety and Practice Development function provides a clear organisational focus for maintaining standards, supporting practice development, embedding learning, and ensuring that quality and safety remain central to service delivery and governance.

Commission on Accreditation of Rehabilitation Facilities (CARF)

CARF accreditation remains an important external quality framework for Acquired Brain Injury Ireland. It provides independent validation of the organisation's commitment to internationally recognised standards, continuous improvement, and outcomes-focused rehabilitation. The organisation continues to use the CARF standards to guide service development, governance, and quality improvement across key service areas, including:

1. Home and community services (Adults)
2. Home and community services (Children)
3. Residential rehabilitation programmes (Adults)
4. Governance standards
5. Case Management

In February 2025, ABI Ireland was awarded the highest level of CARF accreditation for a further three years (2024-2027). This gold standard accreditation for rehabilitation services was awarded on foot of the findings of the three-yearly CARF Survey of ABI Ireland's services, which was carried out in November 2024. For the first time, the Vocational Assessment and Rehabilitation Programme, Step Ahead Plus, received three-year accreditation. This is a significant milestone, reflecting the effectiveness and success of the programme to date.

Health Information and Quality Authority (HIQA)

ABI Ireland's assisted living services are all fully registered with HIQA and monitored under the Health Act 2007 (Care and support of residents in designated centres for persons (children and adults) with disabilities) regulations 2013.

In 2025, eight inspections were carried out across services, all of which resulted in excellent outcomes and very positive feedback regarding the person-centred approach of staff teams and the organisation as a whole. Of the 92 regulations inspected, the vast majority were found to be compliant (84) or substantially compliant (7), with just one non-compliance identified, relating to physical premises. Where issues arise, these are invariably legacy-based and premises-related, reflecting the fact that many of our assisted living services were established in ordinary houses, well in advance of the introduction of regulations in 2013.

Reserves

Of the total income of ABI Ireland, 97.3% is restricted and thus, expended on charitable activities in line with the applicable restrictions. The company held cash at the bank of €1.76m at the reporting date.

Restricted funds represent income which can only be used for particular purposes as specified by donors and binding on the directors. Such purposes are within the overall aim of the company.

Unrestricted funds are expendable at the discretion of the Board and Management in furtherance of the charity's objectives. The Directors can designate part or all of the unrestricted funds for specific purposes. These designations have an administrative purpose only and do not legally restrict the Board's discretion to apply the fund.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Corporate Governance

The Board of ABI Ireland is fully committed to maintaining the highest standards of Corporate Governance and believes that this is a key element in ensuring the proper operations of the company's activities. ABI Ireland complies with the Governance Code for Community, Voluntary, and Charitable Organisations in Ireland and the CARF governance standards. The organisation complies with the Charities Regulator Guidelines for Charitable Organisations on Fundraising from the Public.

ABI Ireland is a member of the Charities Institute Ireland and seeks annual accreditation as a Triple Lock Standard organisation (best practice in transparency and accountability).

The Board is responsible for providing leadership, setting strategy and exercising control over the company. The Board accepts it needs to work effectively, behave with integrity and be transparent and accountable. The Directors bring to the Board their significant business and decision-making skills, achieved in their respective fields, together with a broad range of experience and views. There is a clear division of responsibility in the organisation. The Board retains control of major decisions under a formal schedule of matters reserved to the Board for decision, with the Chief Executive and executive management team responsible for devising and implementing strategy and policy decisions within the authorities delegated to them by the Board.

On their appointment, Directors receive induction training and comprehensive briefing documents. In 2025 the Board was chaired, initially by Hugh O'Connor and, subsequently, by Jim Mahon. There were four sub-committees in operation.

Board of Directors

ABI Ireland's Board of Directors met 6 times in 2025. Board members include Chair Jim Mahon, Andy Heffernan, Colm Eustace, Ann Coyle, Tina Leonard, Majella Cassidy, Lorraine McCarthy and Edel Creely. Hugh O'Connor was appointed Interim Chairperson in September 2024 and stepped down in April 2025. Jim Mahon was appointed as chairperson on the 10 April 2025.

Board Sub Committees

The Board has four Sub Committees focusing on the areas of Finance and Audit; Quality, Safety and Risk; Remuneration; and Strategy.

1. Finance and Audit Committee members 2025: Colm Eustace (Chair), Jim Mahon, Lorraine McCarthy.
2. Quality, Safety and Risk Committee members 2025: Andy Heffernan (Chair), Ann Coyle, Majella Cassidy
3. Remuneration Committee members 2025: Tina Leonard (Chair), Edel Creely. Jim Mahon (in attendance as Chairperson)
4. Strategy Committee members 2025: Edel Creely (Chair), Tina Leonard, Jim Mahon

Finance and Audit Committee

The role of the Finance and Audit Committee is to advise all directors about the quality of the company's financial statements and to work with the company's external auditor to ensure the company's financial statements reflect its financial position fairly and accurately. It makes recommendations to the Board as appropriate. During 2025, the committee met 7 times. In attendance from ABI Ireland were the CEO K. Foley, Director of Finance C. MacGonagle, and Company Secretary G. Littlefield.

Quality, Safety and Risk Committee

The role of the Quality, Safety and Risk Committee is to oversee:

- Compliance with CARF requirements and HIQA guidelines.
- Compliance with the Governance Code and development and implementation of best practice corporate governance policies.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

- Assessment of ABI Ireland's strategic, operational, and clinical risk. and the development of a risk register and business continuity management plan.
- Development, implementation and regular evaluation of ABI Ireland's health and safety framework (safety statement, policies etc.) and the levels of safety regulatory compliance

The committee met 4 times in 2025. In attendance from ABI Ireland were the Director of Service Operations, C. Lacey Director of Quality, T Nesirky and Company Secretary, G. Littlefield.

Remuneration and Nomination Committee

The Remuneration and Nomination Committee met 4 times in 2025 with CEO K. Foley and Company Secretary, G. Littlefield in attendance. The key focus for the committee in 2025 was Board succession planning and review of Board skills matrix.

Strategy Committee

The Strategy committee met 6 times in 2025 with CEO K. Foley and Company Secretary, G. Littlefield in attendance. The Strategy committee monitored the progress of ABI Ireland's strategic plan against annual goals and KPIs.

Management and Staff

We acknowledge with appreciation the committed work of our staff and volunteers. ABI Ireland's continuing success and achievement are due to their professionalism, dedication, and commitment to the organisation's vision, mission and values.

Environment

The company has a proactive approach to assisting all personnel to conduct our business in a manner that protects the environment of our customers, employees and the community. The company is compliant with relevant environmental legislation.

Pension

The company operates a defined contribution pension scheme which employees are eligible to join. The pension scheme assets and liabilities are administered and held independently of the company. The company is compliant with all requirements under pension legislation.

Political Donations

The Electoral Act, 1997 requires companies to disclose all political donations over €200 in aggregate made during the financial year. The Directors, on enquiry, have satisfied themselves that no such donations have been made by the company.

Going Concern

After making enquiries, the Directors have a reasonable expectation that the company has sufficient resources to continue its principal activities for the foreseeable future. For this reason, the financial statements continue to be prepared under the going concern basis. As stated in the notes to the financial statements, the company is primarily dependent on the Health Service Executive (HSE) for funding its activities.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Directors and Secretary

The directors of the company who served during the year are as follows:

Directors:

Jim Mahon (Chairperson) (appointed 16 February 2024, appointed Chairperson 10 April 2025))
Hugh O'Connor (appointed interim chairperson 1st September 2024, resigned as director 10 April 2025)
Andy Heffernan
Colm Eustace
Ann Coyle
Robert McCarthy (resigned 10th April 2025)
Tina Leonard
Majella Cassidy
Lorraine McCarthy
Edel Creely

Company secretary:

Gillian Littlefield

Taxation Status

The Peter Bradley Foundation Company Limited by Guarantee trading as Acquired Brain Injury Ireland has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

Risk Management

The organisation follows a process to identify and rank significant organisational risks and how these risks are monitored and managed. The Quality, Safety and Risk Committee assesses ABI Ireland's strategic, operational and clinical risk and develops a risk register and business continuity management plan to manage this risk. Appropriate systems and procedures are in place to mitigate risk and provide reasonable but not complete assurance against risk.

Safety, Health and Welfare Act 2005

ABI Ireland has a health and safety policy in existence and is fully committed to its ongoing review in accordance with the specific requirements of the Act.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, and the provision of adequate resources to the financial function. The accounting records are maintained at the Registered Office.

Events after the balance sheet date

There have been no significant events affecting the company since the year end.

Statement on Relevant Audit Information

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Auditors

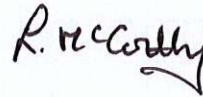
The auditors, Crowe Ireland have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

On behalf of the Board

Director



Director



Date:

3/9/2026

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

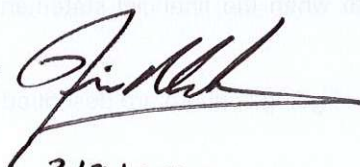
- Select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and net movement in funds of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

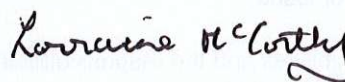
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board

Director



Director



Date:

3/9/2026

PETER BRADLEY FOUNDATION CLG T/A ACQUIRED BRAIN INJURY IRELAND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PETER BRADLEY FOUNDATION CLG
T/A ACQUIRED BRAIN INJURY IRELAND

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Peter Bradley Foundation CLG t/a Acquired Brain Injury Ireland (the 'Company') for the year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, the Statement of Changes in Funds and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as applied with regard to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (issued in October 2019) (the "Charities SORP").

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its net movement in funds for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PETER BRADLEY FOUNDATION CLG
T/A ACQUIRED BRAIN INJURY IRELAND**

statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 15, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our Auditors' Report.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PETER BRADLEY FOUNDATION CLG
TIA ACQUIRED BRAIN INJURY IRELAND

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Aidan Ryan
for and on behalf of
Crowe Ireland

Chartered Accountants and
Statutory Audit Firm
40 Mespil Road
Dublin 4
D02 C2N4

Date: 13 October 2026

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE)
FOR THE YEAR ENDED 31 DECEMBER 2025

		2025			2024		
	Note	Restricted Funds €	Unrestricted Funds €	Total Funds €	Restricted Funds €	Unrestricted Funds €	Total Funds €
Income from:							
Donations and legacies	5	-	637,918	637,918	-	271,605	271,605
Charitable activities	5	23,892,348	-	23,892,348	22,214,265	-	22,214,265
Total income		23,892,348	637,918	24,530,266	22,214,265	271,605	22,485,870
Expenditure on:							
Raising funds		(68,094)	-	(68,094)	(93,731)	-	(93,731)
Charitable activities		(24,127,752)	(55,867)	(24,183,619)	(21,679,533)	(70,579)	(21,750,112)
Total expenditure		(24,195,846)	(55,867)	(24,251,713)	(21,773,264)	(70,579)	(21,843,843)
Net income/ (expenditure)	8	(303,498)	582,051	278,553	441,001	201,026	642,027
Transfer between funds		-	-	-			
Net movement in funds		(303,498)	582,051	278,553	441,001	201,026	642,027
Reconciliation of funds:							
Total funds brought forward		2,556,318	201,026	2,757,344	2,115,317	-	2,115,317
Total funds carried forward		2,252,820	783,077	3,035,897	2,556,318	201,026	2,757,344

Incoming and outgoing resources relate to continuing operations.

The company has no recognised gains or losses other than the movement in funds for the year.

The notes on pages 26 to 40 form part of these financial statements.

[Signature]
Director

[Signature]
25/05/2025

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2025

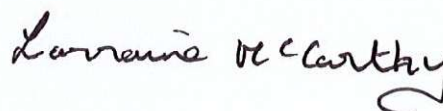
	Note	2025 €	2024 €
Fixed assets			
Tangible assets	13	<u>3,525,265</u>	<u>3,058,982</u>
		3,525,265	3,058,982
Current assets			
Debtors: amounts falling due within one year	14	1,570,473	1,219,748
Cash at bank and in hand	15	<u>1,766,660</u>	<u>1,227,538</u>
		3,337,133	2,447,286
Creditors: amounts falling due within one year	16	<u>(3,051,385)</u>	<u>(1,870,685)</u>
Net current assets		<u>285,748</u>	<u>576,601</u>
Total assets less current liabilities		3,811,013	3,635,583
Creditors: amounts falling due after more than one year	17	<u>(775,116)</u>	<u>(878,239)</u>
Net assets		<u>3,035,897</u>	<u>2,757,344</u>
Total funds			
Revaluation reserve	20	(69,458)	(69,458)
Endowment funds	20 & 21	495,198	495,198
Restricted funds	20	1,827,080	2,130,578
Unrestricted funds	20	<u>783,077</u>	<u>201,026</u>
Members' funds		<u>3,035,897</u>	<u>2,757,344</u>

The financial statements were approved and authorised for issue by the board:

Director



Director



Date:

3/9/2026

The notes on pages 26 to 40 form part of these financial statements.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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**STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Revaluation reserve €	Endowment funds €	Restricted funds €	Unrestricted funds €	Total funds €
At 1 January 2024	(69,458)	495,198	1,689,577	-	2,115,317
Net movements in funds	-	-	441,001	201,026	642,027
At 1 January 2025	(69,458)	495,198	2,130,578	201,026	2,757,344
Net movements in funds	-	-	(303,498)	582,051	278,553
At 31 December 2025	(69,458)	495,198	1,827,080	783,077	3,035,897

The notes on pages 26 to 40 form part of these financial statements.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
Cash flows from operating activities		
Net movement in funds	278,553	642,026
Adjustments for:		
Depreciation of tangible assets	457,585	400,650
Loss on disposal of tangible assets	-	5,009
Interest paid	20,659	70,580
Donated property	(410,000)	-
(Increase)/decrease in debtors	(346,502)	(644,624)
Decrease in creditors	1,176,477	(37,551)
Net cash generated from operating activities	<u>1,176,772</u>	<u>436,091</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	(513,868)	(317,010)
Net cash from investing activities	<u>(513,868)</u>	<u>(317,010)</u>
Cash flows from financing activities		
Repayment of loans	(103,123)	(66,064)
Interest paid	(20,659)	(70,580)
Net cash used in financing activities	<u>(123,782)</u>	<u>(136,644)</u>
Net (decrease)/increase in cash and cash equivalents	539,122	(17,563)
Cash and cash equivalents at beginning of year	1,227,538	1,245,101
Cash and cash equivalents at the end of year	<u>1,766,660</u>	<u>1,227,538</u>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand (note 15)	1,766,660	1,227,538
	<u>1,766,660</u>	<u>1,227,538</u>

The notes on pages 26 to 40 form part of these financial statements.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

These financial statements comprising the Statement of Financial Activities, the Balance Sheet, Statement of Changes in Funds, the Statement of Cashflows and the related notes constitute the individual financial statements of Peter Bradley Foundation CLG t/a Acquired Brain Injury Ireland for the financial year ended 31 December 2025.

Peter Bradley Foundation CLG t/a Acquired Brain Injury Ireland is a company limited by guarantee, incorporated in the Republic of Ireland. The company was incorporated in the Republic of Ireland on 1 November 2000. The company registration number is 334659 and its registered office is located at Century House, 100 George's Street Upper, Dun Laoghaire, Co. Dublin, A96 R2V3. The nature of the company's operations and its principal activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014 and the Charities SORP (FRS 102).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

As permitted by section 291(3)(4) of the Companies Act 2014, the company has varied the standard formats specified in that Act for the Statement of Financial Activities, the Balance Sheets and Cash Flow Statement. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with sections 4.7, 10.6 and 15.2 of that SORP.

The following principal accounting policies have been applied:

2.2 Income

Income is recognised when the company becomes legally entitled to the funds, the income can be measured reliably, and it is probable the funds will be received.

Where income has been received in advance, it is deferred until the conditions are met. Where income has not yet been received, but all criteria for recognition has been satisfied, the income is accrued as a debtor in the balance sheet.

Income reflected in the financial statements includes:

- Donations and legacies: donations from the public, corporates, trusts, legacies, major donors and related tax refunds.
- Charitable activities: Income from institutional donors which includes government and other agencies and groups. Most of the company's income is derived from grants and the company is dependent upon these grants continuing to fund its activities.
- Investment income: in the form of bank deposits, received during the year.

Donations and legacies

Monetary donations from the public are recognised as income when the donations are received. Legacy income is recognised when confirmation of unconditional entitlement to the bequest is received.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

Charitable activities

As per income recognition conditions under Charities SORP, grants from institutional donors are recognised when the company is legally entitled to the income and is fulfilling the conditions contained in the related funding agreements which may be time or performance related. All grant agreements are reviewed using these criteria to ensure income is recognised consistently and correctly.

The company may be liable for any disallowable expenditure - no provision or disclosure has been made in these accounts for any such liabilities because the likelihood is deemed remote and immaterial.

Non-monetary donations utilised by the company as part of delivering the objectives of the company are valued and included in income in the year in which they are received.

Investment income

Interest income is recognised in the Statement of Financial Activities using the effective interest method. Deposit interest is recognised in the financial statements on a receipt basis.

2.3 Fund accounting

There are three types of funds maintained as follows:

- **Restricted funds** represent income which can only be used for particular purposes as specified by donors and binding on the directors. Such purposes are within the overall aim of the company.
- **Unrestricted funds** comprise general funds and designated funds. General funds are expendable at the discretion of the company in furtherance of the objectives of the charity while designated funds are a portion of the unrestricted funds that have been set aside for a particular purpose.

Income is treated as being general and unrestricted, unless a donor has specified the manner in which the donation is to be spent, in which case it is treated as restricted income.

- **Endowment funds** comprise gifts of endowment, where there is no power to convert the capital into income and must normally be held indefinitely.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid, the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

2.6 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.7 Finance costs

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.8 Borrowing costs

All borrowing costs are recognised in statement of financial activities in the year in which they are incurred.

2.9 Taxation

No charge to corporation taxation arises as the company has been granted exemption under Sections 207 and 208 of the Taxes Consolidation Act 1997. Irrecoverable value added tax is expensed as incurred.

2.10 Foreign Currencies

The financial statements are prepared in Euro, as it is the company's functional currency.

Transactions in foreign currencies during the financial year are translated at the rate of exchange ruling on the date of the transaction. Foreign currency balances at the balance sheet date are translated at the rate of exchange on that date. Any gain or loss arising from a change in exchange rates subsequent to the date of a transaction is included in the Statement of Financial Activities.

2.11 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date, the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following straight-line basis:

Freehold property/improvements	4% - 20%
Motor vehicles	20%
Fixtures and fittings	20% - 50%
Office equipment	20% - 33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.12 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.13 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2.14 Impairment

In accordance with Section 27, Impairment of Assets of FRS102, an asset is considered to be impaired where its carrying value is in excess of its recoverable amount, being the higher of the asset's fair value less costs to sell and its value in use. Value in use is calculated as the present value of the future cash flows to be derived from the operation of the asset. Future cash flows are discounted using a pre-tax discount rate that reflects the time value of money and the risks specific to the asset.

If recoverable amount are lower than carrying values, assets are reduced to their recoverable amounts with the resultant impairment charge being recorded in the statement of income and retained earnings. Where a prior impairment loss had decreased or reversed, the carrying amount of an asset is increased and the impairment loss is reverse on the statement of income and related earnings to he extend that the asset is not carried at a higher value that if no impairment loss had been recognised in the prior years.

Impairment is reviewed by the directors at least annually.

2.15 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.16 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

2.17 HSE Capital Loans

Capital loans received from the HSE to finance the purchase and renovation of property are amortised over the depreciation terms of the related assets. The grants state inter-alia that if the premises cease to be used for the principal activities of the company, the loan will be repayable on demand subject to the amount being reduced by one twentieth for each year the premises were used.

2.18 Financial instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through the statement of financial activities, which are initially measured at fair value (normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar instrument.

Financial assets and liabilities are offset in the balance sheet when, and only when, there exists a legally enforceable right to set off the recognised amounts and the entity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the company will continue to recognise the value of the portion of the risks and rewards retained.

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Judgments in applying accounting policies and key sources of estimation uncertainty (continued)

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Useful lives of tangible assets

Long-lived assets comprising of freehold property, motor vehicles, fixtures and fittings and office equipment represent significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives, management consider physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

4. Going concern

During the financial year, the company realised net income of €278,553 (2024 net income of €642,027). At 31 December 2025, net current assets and member's funds totalled €285,747 (2024: €576,601) and €3,035,897 (2024: €2,757,344) respectively.

The company is reliant on the continued support of the HSE in order to continue in operational existence. Management and the Board actively engage with the HSE on an ongoing basis regarding current and future funding requirements ensuring that ABII can viably continue the effective delivery of its services.

The directors have reviewed budgets and cash flow forecasts for the upcoming 12-month period from the date of approval of these financial statements which indicate, subject to continued HSE support, that the company will continue in operational existence, maintain working capital requirements and fulfil its debt obligations as and when they fall due.

On this basis, the directors are of the view that it is appropriate that the financial statements have been prepared on a going concern basis.

5. Income

Analysis of income:

		2025			2024		
	Note	Restricted Funds €	Unrestricted Funds €	Total Funds €	Restricted Funds €	Unrestricted Funds €	Total Funds €
Donations and legacies:							
Donations		-	208,662	208,662	-	257,504	257,504
Legacy (donated property)		-	410,000	410,000	-	-	-
Miscellaneous		-	19,256	19,256	-	14,101	14,101
		-	637,918	637,918	-	271,605	271,605
Charitable activities:							
Grants	6	23,275,268	-	23,275,268	21,633,577	-	21,633,577
Other activities	7	425,874	-	425,874	445,165	-	445,165
Special events		191,206	-	191,206	135,523	-	135,523
		23,892,348	-	23,892,348	22,214,265	-	22,214,265
Total income		23,892,348	637,918	24,530,266	22,214,265	271,605	22,485,870

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Total income for the year has been derived from its principal activity, wholly undertaken in the Republic of Ireland.

6. Grants – HSE & other grants

	2025	2024
	€	€
Core and other regional HSE funding		
HSE - East Coast	5,923,849	5,843,801
HSE - Northern Area	1,290,220	1,076,448
HSE - Mid Western	4,179,400	4,091,873
HSE - North Western	1,160,130	866,335
HSE - South Eastern	2,066,826	1,881,170
HSE - Western	671,991	496,459
HSE - North Eastern	1,347,039	1,385,035
HSE - South Western	1,775,377	1,828,572
HSE - South	2,032,144	1,965,524
HSE - Midlands	1,706,739	1,471,644
	<u>22,153,714</u>	<u>20,906,860</u>
Other funding		
HSE - Other grants	413,548	225,554
Department of Rural and Community Development - Pobal	345,610	338,478
Community Foundation for Ireland	47,000	42,000
Local Authorities & ETBs	49,590	43,397
Other non-HSE grants	265,806	77,288
	<u>23,275,268</u>	<u>21,633,577</u>

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. Other activities

	2025	2024
	€	€
Office of Wards of Court	160,880	192,476
Lottery	44,627	58,935
Client contributions	220,367	193,754
	<u>425,874</u>	<u>445,165</u>

8. Net movement in funds

	2025	2024
	€	€
Operating lease rentals	593,782	636,228
Depreciation of tangible assets	457,585	400,650
Loss on disposal of tangible assets	-	5,009
Auditors' remuneration	-	17,036
Cost of defined contribution scheme	343,424	298,167

9. Employees

Staff costs were as follows:	2025	2024
	€	€
Wages and salaries	17,195,139	15,586,389
Social insurance costs	1,727,073	1,763,581
Cost of defined contribution scheme	343,424	298,167
	<u>19,265,636</u>	<u>17,648,137</u>

Capitalised employee costs during the year amounted to €nil (2024: €nil).

The average monthly number of employees, during the year was as follows:

	2025	2024
	No.	No.
Rehabilitation and support staff	386	391
Executive management team	7	7
	<u>393</u>	<u>398</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9. Employees (continued)

Employment benefits breakdown (including employer pension contributions)

	2025	2024
	No.	No.
€0 - €69,999	373	380
€70,000 - €79,999	8	10
€80,000 - €89,999	5	1
€90,000 - €99,999	2	4
€100,000 - €109,999	2	-
€110,000 - €119,999	1	3
€120,000 - €129,999	2	-
€130,000 - €139,999	-	-
	<u>393</u>	<u>398</u>

	2025	2024
	€	€
Chief Executive Officer Salary (including employer pension contributions)	<u>135,254</u>	<u>130,669</u>

This figure includes all remuneration and pension contributions for all individuals while acting the role of Chief Executive Officer.

Key management personnel compensation

Key management personnel consist of certain members of the Executive Management Team within the organisation. In both the current and prior financial years, there have been changes to the members of the executive management team. Certain individuals fulfilled executive management team roles on an interim basis during 2025.

The remuneration paid to key management personnel (inclusive of employer pension contributions) during the year ended 31 December 2025, insofar as the individuals were part of the executive management team, amounted to €678,687 (2024: €654,642).

10. Directors' remuneration

None of the directors received any salaries from the company for the year ended 31 December 2025 (2024: €nil). Directors did not receive any reimbursement in 2025 (2024: €nil) for expenses relating to carrying out their duty as a director.

11. Pension commitments

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €343,424 (2024: €284,663). Total value of amounts outstanding payables to the scheme at the year-end was €93,034 (2024: €65,700).

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. Interest payable and similar expenses

	2025 €	2024 €
Interest payable to credit institutions	55,867	70,579

13. Tangible fixed assets

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Office equipment €	Computer equipment €	Total €
Cost or valuation						
At 1 January 2025	4,587,233	679,119	960,602	873,392	-	7,100,346
Additions	538,119	52,500	209,398	19,439	104,412	923,868
Disposals	-	-	-	-	-	-
At 31 December 2025	5,125,352	731,619	1,170,000	892,831	104,412	8,024,214

Depreciation

At 1 January 2025	1,956,654	473,603	789,069	822,038	-	4,041,364
Additions	174,962	105,721	101,161	41,285	34,456	457,585
Disposals	-	-	-	-	-	-
At 31 December 2025	2,131,616	579,324	890,230	863,323	34,456	4,498,949

Net book value

At 31 December 2025	2,993,736	152,295	279,770	29,507	69,956	3,525,265
At 31 December 2024	2,630,579	205,516	171,533	51,354	-	3,058,982

14. Debtors

	2025 €	2024 €
Trade debtors	1,337,450	994,934
Prepayments	233,023	224,814
	1,570,473	1,219,748

15. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	1,766,660	1,227,538
	1,766,660	1,227,538

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Loans owed to credit institutions	70,317	70,317
HSE capital loans	25,570	25,750
Taxation and social insurance	472,646	381,767
Other creditors	1,014,145	624,508
Accruals	1,118,527	768,343
Deferred income	350,000	-
	<u>3,051,385</u>	<u>1,870,685</u>

	2025	2024
	€	€
Other taxation and social insurance		
PAYE/PRSI control	407,909	381,123
VAT control	23,855	644
RCT control	40,882	-
	<u>472,646</u>	<u>381,767</u>

17. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Loans owed to credit institutions	775,116	852,489
HSE capital loans	-	25,750
	<u>775,116</u>	<u>878,239</u>

18. Loans

Analysis of the maturity of loans is given below:

	2025	2024
	€	€
Amounts falling due within one year		
Bank loans	70,137	70,317
HSE capital loans	25,750	25,750
	<u>96,067</u>	<u>96,067</u>

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NOTES TO THE FINANCIAL STATEMENTS
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18. Loans (continued)

Analysis of the maturity of loans is given below (continued):

	2025 €	2024 €
Amounts falling due 1-2 one years		
Bank loans	73,051	73,051
HSE capital loans	-	25,750
	<u>73,051</u>	<u>98,801</u>
Amounts falling due 2-5 years		
Bank loans	142,225	142,225
HSE capital loans	-	-
	<u>142,225</u>	<u>142,225</u>
Amounts falling after more than 5 years		
Bank loans	559,840	637,212
HSE capital loans	-	-
	<u>559,840</u>	<u>637,212</u>
	<u>871,183</u>	<u>974,306</u>

In 2023, the company obtained loans from AIB totalling €882,000 to acquire two properties. These loans are subject to interest of 7.07% per annum and are repayable over a 15-year term. The bank has registered charges against the properties.

In 2007, the company obtained a loan from AIB totalling €770,000 to acquire a property. This loan is subject to interest of 5.38% per annum and is repayable over a 20-year term. The bank has registered a charge against the property.

The HSE property capital loans with year end balances of €25,750 (2024: €51,500) are interest free and have no repayments. Amounts amortised to the Statement of Financial Activities during the financial year were €25,750 (2024: €25,750). The loans are repayable on demand, subject to the amount being reduced by one twentieth for each year the premises were used. The HSE capital loans are also secured on the company's properties.

19. Financial instruments

	2025 €	2024 €
Financial assets		
Measured at amortised cost	1,337,450	994,934
Measured at fair value through the statement of financial activities	1,766,660	1,227,538
	<u>3,104,110</u>	<u>2,222,472</u>

PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

19. Financial instruments (continued)

	2025 €	2024 €
Financial liabilities		
Measured at amortised cost	1,859,577	1,547,314
	<u>1,859,577</u>	<u>1,547,314</u>

20. Funds

(a) Reconciliation of funds

Refer to the statement of changes in members funds on page 20.

(b) Analysis of net assets between funds

In the current year:

	Restricted funds €	Unrestricted funds €	Revaluation reserve €	Endowment funds (note 21) €	Total funds €
Tangible assets	2,689,525	410,000	(69,458)	495,198	3,525,265
Debtors: Amount falling due within one year	1,570,473	-	-	-	1,570,473
Cash at bank and in hand	1,393,583	373,077	-	-	1,766,660
Creditors: Amounts falling due within one year	(3,051,385)	-	-	-	(3,051,385)
Creditors: Amounts falling due after more than one year.	(775,116)	-	-	-	(775,116)
	<u>1,827,080</u>	<u>783,077</u>	<u>(69,458)</u>	<u>495,198</u>	<u>3,035,897</u>

In the prior year:

	Restricted funds €	Unrestricted funds €	Revaluation reserve €	Endowment funds (note 21) €	Total funds €
Tangible assets	2,633,242	-	(69,458)	495,198	3,058,982
Debtors: Amount falling due within one year	1,219,748	-	-	-	1,219,748
Cash at bank and in hand	1,026,512	201,026	-	-	1,227,538
Creditors: Amounts falling due within one year	(1,870,685)	-	-	-	(1,870,685)
Creditors: Amounts falling due after more than one year.	(878,239)	-	-	-	(878,239)
	<u>2,130,578</u>	<u>201,026</u>	<u>(69,458)</u>	<u>495,198</u>	<u>2,757,344</u>

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20. Funds (continued)

(c) Movements in funds

In the current year:

	Opening balance	Income	Expenditure	Transfers between funds	Closing balance
	€	€	€	€	€
Restricted funds	2,130,578	23,892,348	(24,195,846)	-	1,827,079
Unrestricted funds	201,026	637,918	(55,867)	-	783,077
Revaluation reserve	(69,458)	-	-	-	(69,458)
Endowment funds	495,198	-	-	-	495,198
	<u>2,757,344</u>	<u>24,530,266</u>	<u>(24,251,713)</u>	<u>-</u>	<u>3,035,896</u>

In the prior year:

	Opening balance	Income	Expenditure	Transfers between funds	Closing balance
	€	€	€	€	€
Restricted funds	1,689,577	22,214,265	(21,773,264)	-	2,130,578
Unrestricted funds	-	271,605	(70,579)	-	201,026
Revaluation reserve	(69,458)	-	-	-	(69,458)
Endowment funds	495,198	-	-	-	495,198
	<u>2,115,317</u>	<u>22,485,870</u>	<u>(21,843,843)</u>	<u>-</u>	<u>2,757,344</u>

21. Gift received Peter Bradley (Permanent endowment)

On start-up, the company received a gift of property from Peter Bradley on conditions inter-alia that it be used for the purposes of the company. The directors have decided that this item should be shown separately. The company has no power to sell the asset.

22. Contingent liabilities

As outlined in Note 2.2, the company has received government grants towards the purchase of tangible fixed assets. Should these assets not be used for the purposes specified, the grants will become repayable in whole or in part.

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23. Commitments under operating leases

At the reporting date, the company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2025	2024
	€	€
Not later than one year	235,298	254,618
Later than one year and not later than five years	502,553	862,904
Later than five years	-	-
	<u>737,851</u>	<u>1,117,522</u>

24. Related party transactions

The company's transactions and balances with related parties during the financial year were as follows:

Anvers Housing Association Company Limited by Guarantee

Anvers Housing Association CLG ("Anvers") is a company limited by guarantee incorporated in the Republic of Ireland, which is managed and controlled by its own members and Board of Directors. Anvers is a related party by virtue of common members on the Board of Directors during in prior financial years.

During the financial year, the company rented accommodation from Anvers at a cost of €30,000 (2024: €30,000). The company provided administration services to Anvers and discharged expenses on behalf of Anvers. The service level agreement between Anvers and the company provides for €50,000 for this service (2024: €50,000). At the reporting date, the amount owing by Anvers to the company was €49,667 (2024: €62,937).

25. Company status

The company is limited by guarantee and consequently does not have share capital. The liability of each individual member per the Memorandum and Articles of Association is limited to €1.27.

26. Post balance sheet events

There have been no significant events affecting the company since the year end.

27. Controlling party

The company is controlled by its members and Board of Directors.

28. Approval of financial statements

The board of directors approved these financial statements for issue on 3 September 2026.